

NORTH SHORE WATER COMMISSION
Income Statement
For the Two Months Ending February 28, 2018

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Operating Revenues						
Sales for Resale						
466.01	Glendale-Operations	\$ 52,682.98	\$ 52,682.98	\$ 105,365.96	\$ 105,365.95	0.01
466.02	Whitefish Bay-Operations	32,664.88	32,664.88	65,329.76	65,329.76	0.00
466.03	Fox Point-Operations	16,889.64	16,889.64	33,779.28	33,779.28	0.00
466.05	Wholesale Water Sales	5,475.35	6,666.67	11,774.99	13,333.34	(1,558.35)
	Sales for Resale	107,712.85	108,904.17	216,249.99	217,808.33	(1,558.34)
Other Operating Revenue						
474.00	Lab Services Income	720.00	0.00	1,380.00	0.00	1,380.00
	Total Operating Income	108,432.85	108,904.17	217,629.99	217,808.33	(178.34)
Operation and Maintenance Expenses						
Source of Supply						
600.00	Operation Supvsn & Engrng	73.74	70.58	154.22	141.16	13.06
601.00	Operations Labor & Expenses	112.65	120.08	238.13	240.16	(2.03)
602.01	Purchased Water	0.00	815.50	1,350.00	1,631.00	(281.00)
603.00	Miscellaneous Expenses	0.00	69.75	0.00	139.50	(139.50)
610.00	Maint Supervisn & Engrng	134.43	138.41	282.74	276.82	5.92
611.00	Maint of Structures & Imprvmnt	112.65	120.08	238.13	240.16	(2.03)
613.00	Maint. of Crib & Wet Well	0.00	391.50	0.00	783.00	(783.00)
617.00	Maint of Mis Water Source Plnt	133.58	0.00	133.58	0.00	133.58
	Total Source of Supply Expenses	567.05	1,725.90	2,396.80	3,451.80	(1,055.00)
Pumping Expenses						
620.00	Operations Supvsn & Engrng	1,409.40	1,328.67	2,955.64	2,657.34	298.30
621.00	Fuel for Power Production	14.64	304.92	746.03	609.84	136.19
623.00	Fuel/Power Purchased for Pmpng	16,317.73	20,123.50	34,042.37	40,247.00	(6,204.63)
624.00	Pumping Labor & Expenses	9,933.33	11,542.75	20,589.70	23,085.50	(2,495.80)
626.00	Miscellaneous Expenses	2,474.05	2,448.50	4,751.62	4,897.00	(145.38)
630.00	Maint Supervisn & Engrng	672.12	743.75	1,413.65	1,487.50	(73.85)
631.00	Maint of Structures & Imprvmnt	823.13	1,385.17	1,738.85	2,770.34	(1,031.49)
632.00	Maint of Power Prod Eqpt	0.00	338.33	0.00	676.66	(676.66)
633.00	Maint of Pumping Eqpt	2,672.46	2,983.17	3,831.47	5,966.34	(2,134.87)
	Total Pumping Expenses	34,316.86	41,198.76	70,069.33	82,397.52	(12,328.19)
Water Treatment Expenses						
640.00	Operation Suprvsn & Engrng	1,409.40	1,325.75	2,955.64	2,651.50	304.14
641.00	Chemicals	376.61	7,121.67	8,009.79	14,243.34	(6,233.55)
642.00	Operation Labor & Expenses	10,613.53	16,304.75	26,873.05	32,609.50	(5,736.45)
643.00	Miscellaneous	2,108.77	2,506.67	4,386.38	5,013.34	(626.96)
650.00	Maint Supervision & Engrng	368.64	332.25	771.00	664.50	106.50
651.00	Maint of Structures & Imprvmnt	823.13	1,093.58	1,738.85	2,187.16	(448.31)
652.00	Maint of Water Treatment Equip	5,766.80	7,872.08	12,307.41	15,744.16	(3,436.75)
	Total Water Treatment Expenses	21,466.88	36,556.75	57,042.12	73,113.50	(16,071.38)

NORTH SHORE WATER COMMISSION
Income Statement
For the Two Months Ending February 28, 2018

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Transmission & Distribution Expenses						
660.00	Operation Supvsn & Engrng	134.43	130.08	282.74	260.16	22.58
661.00	Storage Facilities Expenses	112.66	120.08	238.14	240.16	(2.02)
670.00	Maint Supervisn & Engrng	73.74	70.58	154.22	141.16	13.06
	Total Trans. & Distribution Expense	320.83	320.74	675.10	641.48	33.62
Customer Accounts Expenses						
906.00	Customer Service & Infor Exps	73.74	70.58	154.22	141.16	13.06
	Total Customer Accounts Expenses	73.74	70.58	154.22	141.16	13.06
Administration & General Expenses						
408.00	FICA Taxes	2,699.56	3,249.50	5,705.24	6,499.00	(793.76)
920.00	Admin & General Salaries	2,949.15	3,028.50	6,167.98	6,057.00	110.98
921.00	Office Supplies & Expenses	1,624.78	1,600.42	3,218.49	3,200.84	17.65
923.00	Outside Services Employed	11,182.66	6,469.83	25,636.71	12,939.66	12,697.05
924.00	Prop & P.L. Insurance	0.00	1,924.75	0.00	3,849.50	(3,849.50)
925.00	Injuries & Damages	174.00	3,071.17	174.00	6,142.34	(5,968.34)
926.00	Employee Pensions & Benefits	9,100.74	10,170.83	18,253.17	20,341.66	(2,088.49)
930.00	Miscellaneous General Expenses	68.90	659.92	4,218.26	1,319.84	2,898.42
932.00	Maintenance of General Plant	0.00	89.83	0.00	179.66	(179.66)
	Total Adm. & General Expenses	27,799.79	30,264.75	63,373.85	60,529.50	2,844.35
	Total Operations & Maintenance	84,545.15	110,137.48	193,711.42	220,274.96	(26,563.54)
	Net Operating Income	23,887.70	(1,233.31)	23,918.57	(2,466.63)	26,385.20
Nonoperating Income and Expense						
419.00	Interest Income	43.34	66.67	89.31	133.34	(44.03)
421.00	Misc Income	0.00	1,166.66	0.00	2,333.32	(2,333.32)
	Net Income	\$ 23,931.04	\$ 0.02	\$ 24,007.88	\$ 0.03	24,007.85

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the Two Months Ended February 28, 2018 and 2017

	<u>Current Month</u>	<u>Prior Year</u> <u>Month</u>	<u>Year to Date</u> <u>Actual</u>	<u>Prior YTD</u> <u>Date Actual</u>
Operating Revenues				
Sales for Resale				
466.01 Glendale-Operations	\$ 52,682.98	\$ 52,728.60	\$ 105,365.96	\$ 105,457.20
466.02 Whitefish Bay-Operations	32,664.88	32,129.57	65,329.76	64,259.14
466.03 Fox Point-Operations	16,889.64	17,726.66	33,779.28	35,453.32
466.05 Wholesale Water Sales	5,475.35	5,567.39	11,774.99	12,091.18
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Sales for Resale	107,712.85	108,152.22	216,249.99	217,260.84
Other Operating Revenue				
474.00 Lab Services Income	720.00	600.00	1,380.00	1,350.00
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Total Operating Income	108,432.85	108,752.22	217,629.99	218,610.84
Operation and Maintenance Expenses				
Source of Supply				
600.00 Operation Supvsn & Engrng	73.74	65.86	154.22	126.92
601.00 Operations Labor & Expenses	112.65	122.75	238.13	218.40
602.01 Purchased Water	0.00	0.00	1,350.00	1,350.00
610.00 Maint Supervisn & Engrng	134.43	131.43	282.74	246.93
611.00 Maint of Structures & Imprvmnt	112.65	122.75	238.13	218.40
617.00 Maint of Mis Water Source Plnt	133.58	0.00	133.58	79.61
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Total Source of Supply Expenses	567.05	442.79	2,396.80	2,240.26
Pumping Expenses				
620.00 Operations Supvsn & Engrg	1,409.40	1,315.65	2,955.64	2,503.57
621.00 Fuel for Power Production	14.64	560.82	746.03	583.87
623.00 Fuel/Power Purchased for Pmpng	16,317.73	16,636.51	34,042.37	34,667.62
624.00 Pumping Labor & Expenses	9,933.33	8,187.48	20,589.70	18,558.00
626.00 Miscellaneous Expenses	2,474.05	1,694.94	4,751.62	3,819.27
630.00 Maint Supervisn & Engrng	672.12	657.14	1,413.65	1,234.55
631.00 Maint of Structures & Imprvmnt	823.13	899.59	1,738.85	1,583.85
633.00 Maint of Pumping Eqpt	2,672.46	943.00	3,831.47	1,797.61
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Total Pumping Expenses	34,316.86	30,895.13	70,069.33	64,748.34

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the Two Months Ended February 28, 2018 and 2017

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>	
Water Treatment Expenses					
640.00	Operation Suprvsn & Engrng	1,409.40	1,315.65	2,955.64	2,503.57
641.00	Chemicals	376.61	455.70	8,009.79	5,784.45
642.00	Operation Labor & Expenses	10,613.53	12,663.99	26,873.05	25,919.88
643.00	Miscellaneous	2,108.77	1,703.59	4,386.38	3,668.00
650.00	Maint Supervision & Engrng	368.64	329.26	771.00	634.52
651.00	Maint of Structures & Imprvmt	823.13	899.59	1,738.85	1,583.85
652.00	Maint of Water Treatment Equip	5,766.80	5,245.55	12,307.41	9,722.61
	Total Water Treatment Expenses	21,466.88	22,613.33	57,042.12	49,816.88
Transmission & Distribution Expenses					
660.00	Operation Supvsn & Engrng	134.43	131.43	282.74	246.93
661.00	Storage Facilities Expenses	112.66	122.75	238.14	218.40
670.00	Maint Supervisn & Engrng	73.74	65.86	154.22	126.92
	Total Trans. & Distribution Expenses	320.83	320.04	675.10	592.25
Customer Accounts Expenses					
906.00	Customer Service & Infor Exps	73.74	65.86	154.22	126.92
	Total Customer Accounts Expenses	73.74	65.86	154.22	126.92
Administration & General Expenses					
408.00	FICA Taxes	2,699.56	2,487.89	5,705.24	5,332.78
920.00	Admin & General Salaries	2,949.15	2,634.08	6,167.98	5,076.14
921.00	Office Supplies & Expenses	1,624.78	1,440.09	3,218.49	2,921.73
923.00	Outside Services Employed	11,182.66	10,327.50	25,636.71	37,832.99
925.00	Injuries & Damages	174.00	167.50	174.00	167.50
926.00	Employee Pensions & Benefits	9,100.74	8,804.32	18,253.17	18,210.04
930.00	Miscellaneous General Expenses	68.90	4,228.22	4,218.26	4,268.42
	Total Adm. & General Expenses	27,799.79	30,089.60	63,373.85	73,809.60
	Total Operations & Maintenance	84,545.15	84,426.75	193,711.42	191,334.25
	Net Operating Income	23,887.70	24,325.47	23,918.57	27,276.59
Nonoperating Income and Expense					
419.00	Interest Income	43.34	22.83	89.31	46.08
	Net Income	\$ 23,931.04	\$ 24,348.30	\$ 24,007.88	\$ 27,322.67

NORTH SHORE WATER COMMISSION

Balance Sheet

February 28, 2018 and 2017

<u>Account</u>	<u>Description</u>	<u>Current Year</u>	<u>Prior Year</u>
Assets and Other Debits			
Cash			
131.01	Checking	\$ 448,225.68	307,246.21
131.02	Pay Pal Account	2,045.47	545.46
131.09	Petty Cash	50.00	50.00
135.01	LGIP - Emergency Fund	25,393.41	25,146.86
	Total Cash	475,714.56	332,988.53
142.00	Accounts Receivable	28,718.26	13,540.16
143.00	Other Receivables	0.00	1,210.00
154.05	Storm Water Testing Inventory	295.84	274.59
165.00	Prepayments	7,465.92	6,521.76
174.01	Due (to)/from Capital Fd	(235,812.84)	(59,340.62)
	Total Assets & Other Debits	\$ 276,381.74	295,194.42
Liabilities and Other Credits			
Liabilities			
232.00	Accounts Payable	\$ 71,150.70	40,866.95
233.00	Payable to Municipalities	2,318.55	104,366.01
234.00	Credit Card Payable-BMO Harris	59.18	74.18
236.01	Federal & FICA Taxes Payable	0.00	(35.30)
	Sect125 Payable	2,884.00	1,488.00
242.07	Payroll Liabilities	988.03	7,309.75
242.09	Wages Payable	15,212.43	10,857.30
242.10	Accrued Payroll Taxes	1,163.75	830.58
	Total Liabilities	93,776.64	165,757.47
Earned Surplus			
Unappropriated Earned Surplus: Beginning of Year			
215.01	Glendale - Operations	55,619.36	24,420.50
215.02	Whitefish Bay - Operations	35,721.12	18,149.85
215.03	Fox Point - Operations	17,256.74	9,543.93
	Unappropriated Earned Surplus	108,597.22	52,114.28
Appropriations of Surplus			
215.11	Glendale Emergency	11,500.00	11,500.00
215.12	Whitefish Bay Emergency	8,127.50	8,127.50
215.13	Fox Point Emergency	5,372.50	5,372.50
216.91	Glendale Contingency	13,707.50	13,707.50
216.92	Whitefish Bay Contingency	7,100.00	7,100.00
216.93	Fox Point Contingency	4,192.50	4,192.50
	Total Appropriations of Surplus	50,000.00	50,000.00
Balance Transferred from Income			
	Net Income	24,007.88	27,322.67
	Total Earned Surplus	182,605.10	129,436.95
	Total Liabilities & Other Credits	\$ 276,381.74	295,194.42

NORTH SHORE WATER COMMISSION
Capital Fund Activity
For the Two Months Ending February 28, 2018 and 2017

	Current Month	Year to Date This Year	Current YTD Budget	PY Current Mo.	PY Year to Date
Capital Contributions from Members					
40-421.0 Glendale Charges for Plant	\$ 2,961.73	4,485.34	15,034.75	17,467.09	17,467.09
40-421.0 Whitefish Bay Charge for Pla	2,038.84	3,087.69	10,349.84	12,024.27	12,024.27
40-421.0 Fox Point Charges for Plant	1,147.93	1,738.46	5,827.26	6,769.99	6,769.99
	<u>6,148.50</u>	<u>9,311.49</u>	<u>31,211.85</u>	<u>36,261.35</u>	<u>36,261.35</u>
Total Capital Contributions					
Other Funding Sources					
40-466.0 Wholesale Water Sales	4,946.24	10,637.12	0.00	5,016.76	10,895.34
40-419.0 Interest	620.62	1,282.71	0.00	254.27	511.32
	<u>5,566.86</u>	<u>11,919.83</u>	<u>0.00</u>	<u>5,271.03</u>	<u>11,406.66</u>
Other Funding Sources					
	<u>11,715.36</u>	<u>21,231.32</u>	<u>31,211.85</u>	<u>41,532.38</u>	<u>47,668.01</u>
Total Funding Sources					
Utility Plant Expenditures					
Source of Supply					
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Pumping Plant					
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Water Treatment Plant					
40-332 Sand or Media Filtration Equ	1,333.62	4,438.99	17,141.34	0.00	0.00
40-334 Other Water Treatment Equi	0.00	0.00	0.00	78.46	3,326.24
	<u>1,333.62</u>	<u>4,438.99</u>	<u>17,141.34</u>	<u>78.46</u>	<u>3,326.24</u>
Tranmission & Distribution Plant					
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
General Plant					
40-394 Tools, Shop & Garage Eqpt-	0.00	0.00	1,666.66	0.00	0.00
40-397.1 SCADA Equipment	4,872.50	4,872.50	12,403.84	0.00	32,430.48
	<u>4,872.50</u>	<u>4,872.50</u>	<u>14,070.50</u>	<u>0.00</u>	<u>32,430.48</u>
Total Utility Plant Expenditu					
	<u>6,206.12</u>	<u>9,311.49</u>	<u>31,211.84</u>	<u>78.46</u>	<u>35,756.72</u>
Sources of Funding					
Over (Under) Expenditures	\$ <u>5,509.24</u>	<u>11,919.83</u>	<u>0.01</u>	<u>41,453.92</u>	<u>11,911.29</u>

NORTH SHORE WATER COMMISSION
Capital Fund - Plant Assets and Contributed Capital
February 28, 2018 and 2017

<u>Account</u>	<u>Description</u>		<u>Current Year</u>	<u>Prior Year</u>
Assets				
40-131.00	Savings	\$	577,890.03	572,278.81
40-142.00	Receivable for Asset Additions		9,195.46	30,291.86
40-174.01	Due (to)/from Operations		235,812.84	59,340.62
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	Total Assets	\$	822,898.33	661,911.29
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Liabilities and Contributed Capital				
Liabilities				
40-232.00	Accounts Payable Utility Plant	\$	2,507.51	0.00
40-234	Credit Card Payable-BMO Harris		3,640.99	0.00
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	Total Liabilities		6,148.50	0.00
Contributed Capital				
Reserve Balances:				
40-215.01	Glendale Plant Reserve		387,685.38	313,103.78
40-215.02	Whitefish Bay Plant Reserve		266,883.03	215,541.42
40-215.03	Fox Point Plant Reserve		150,261.59	121,354.80
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	Total Reserve Balances		804,830.00	650,000.00
Current Year Capital Contributions and Other Funding Sources				
	Over (Under) Expenditures		11,919.83	11,911.29
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	Net Contributions to Capital		816,749.83	661,911.29
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	Total Liabilities & Contributed Capital	\$	822,898.33	661,911.29
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NORTH SHORE WATER COMMISSION
 Storm Water Income Statement
 For the Two Months Ending February 28, 2018

	<u>Current Month</u>		<u>Year to Date</u>	
Total Revenues	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Expenses	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Revenues	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Net Income	<u>\$ 0.00</u>	0.00	<u>\$ 0.00</u>	0.00