

NORTH SHORE WATER COMMISSION
Income Statement
For the Ten Months Ending October 31, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Operating Revenues						
Sales for Resale						
466.01	Glendale-Operations	\$ 52,728.60	\$ 52,728.60	\$ 527,286.00	\$ 527,286.00	0.00
466.02	Whitefish Bay-Operations	32,129.57	32,129.57	321,295.70	321,295.70	0.00
466.03	Fox Point-Operations	17,726.66	17,726.66	177,266.60	177,266.60	0.00
466.05	Wholesale Water Sales	6,025.18	5,833.33	65,075.18	58,333.30	6,741.88
	Sales for Resale	108,610.01	108,418.16	1,090,923.48	1,084,181.60	6,741.88
Other Operating Revenue						
474.00	Lab Services Income	690.00	1,166.67	7,710.00	11,666.70	(3,956.70)
474.02	Storm Water Analysis Revenue	165.00	0.00	206.00	0.00	206.00
	Total Operating Income	109,465.01	109,584.83	1,098,839.48	1,095,848.30	2,991.18
Operation and Maintenance Expenses						
Source of Supply						
600.00	Operation Supvsn & Engrng	62.19	65.67	637.90	656.70	(18.80)
601.00	Operations Labor & Expenses	104.78	114.33	1,222.05	1,143.30	78.75
602.01	Purchased Water	0.00	833.33	9,194.00	8,333.30	860.70
603.00	Miscellaneous Expenses	0.00	84.25	342.69	842.50	(499.81)
610.00	Maint Supervisn & Engrng	120.19	125.83	1,678.51	1,258.30	420.21
611.00	Maint of Structures & Imprvmnt	104.78	114.33	1,222.05	1,143.30	78.75
613.00	Maint. of Crib & Wet Well	0.00	335.92	3,575.00	3,359.20	215.80
617.00	Maint of Mis Water Source Plnt	8.54	0.00	322.08	0.00	322.08
	Total Source of Supply Expenses	400.48	1,673.66	18,194.28	16,736.60	1,457.68
Pumping Expenses						
620.00	Operations Supvsn & Engrng	1,222.74	1,286.25	12,763.27	12,862.50	(99.23)
621.00	Fuel for Power Production	112.26	314.58	3,164.01	3,145.80	18.21
623.00	Fuel/Power Purchased for Pmpng	18,337.29	20,123.50	186,757.54	201,235.00	(14,477.46)
624.00	Pumping Labor & Expenses	10,394.23	11,201.92	100,486.05	112,019.20	(11,533.15)
626.00	Miscellaneous Expenses	1,782.19	2,261.67	20,994.78	22,616.70	(1,621.92)
630.00	Maint Supervisn & Engrng	600.96	738.92	6,384.92	7,389.20	(1,004.28)
631.00	Maint of Structures & Imprvmnt	688.43	1,202.08	14,090.89	12,020.80	2,070.09
632.00	Maint of Power Prod Eqpt	0.00	365.75	2,460.78	3,657.50	(1,196.72)
633.00	Maint of Pumping Eqpt	834.82	3,569.50	26,879.46	35,695.00	(8,815.54)
	Total Pumping Expenses	33,972.92	41,064.17	373,981.70	410,641.70	(36,660.00)
Water Treatment Expenses						
640.00	Operation Suprvsn & Engrng	1,222.74	1,286.25	12,763.27	12,862.50	(99.23)
641.00	Chemicals	5,310.25	7,130.00	58,964.74	71,300.00	(12,335.26)
642.00	Operation Labor & Expenses	16,690.66	15,759.00	145,314.20	157,590.00	(12,275.80)
643.00	Miscellaneous	1,731.77	2,250.58	21,113.79	22,505.80	(1,392.01)
650.00	Maint Supervision & Engrng	310.90	328.50	3,189.19	3,285.00	(95.81)
651.00	Maint of Structures & Imprvmnt	757.77	972.83	13,102.41	9,728.30	3,374.11
652.00	Operation Supvsn & Engrng	5,050.61	7,388.50	59,601.87	73,885.00	(14,283.13)
	Total Water Treatment Expenses	31,074.70	35,115.66	314,049.47	351,156.60	(37,107.13)

NORTH SHORE WATER COMMISSION
Income Statement
For the Ten Months Ending October 31, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Transmission & Distribution Expenses						
660.00	Operation Supvsn & Engrng	120.19	125.83	1,277.06	1,258.30	18.76
661.00	Storage Facilities Expenses	104.78	114.33	1,222.05	1,143.30	78.75
670.00	Maint Supervisn & Engrng	62.19	65.67	637.90	656.70	(18.80)
676.00	Maintenance of Meters	0.00	83.33	0.00	833.30	(833.30)
	Total Trans. & Distribution Expense	287.16	389.16	3,137.01	3,891.60	(754.59)
Customer Accounts Expenses						
906.00	Customer Service & Infor Exps	62.19	65.67	637.92	656.70	(18.78)
	Total Customer Accounts Expenses	62.19	65.67	637.92	656.70	(18.78)
Administration & General Expenses						
408.00	FICA Taxes	2,871.01	3,187.00	28,686.44	31,870.00	(3,183.56)
920.00	Admin & General Salaries	2,465.78	2,995.17	25,470.73	29,951.70	(4,480.97)
921.00	Office Supplies & Expenses	1,349.80	1,261.17	14,471.75	12,611.70	1,860.05
923.00	Outside Services Employed	1,124.50	7,546.42	53,009.74	75,464.20	(22,454.46)
923.01	Engineering Services	0.00	0.00	3,300.00	0.00	3,300.00
924.00	Prop & P.L. Insurance	0.00	1,777.67	21,878.00	17,776.70	4,101.30
925.00	Injuries & Damages	0.00	3,361.67	36,594.50	33,616.70	2,977.80
926.00	Employee Pensions & Benefits	8,748.50	10,511.50	88,147.01	105,115.00	(16,967.99)
930.00	Miscellaneous General Expenses	37.23	596.58	7,420.68	5,965.80	1,454.88
930.03	Storm Water Labor	90.71	0.00	136.33	0.00	136.33
930.05	Storm Water Testing Supplies	89.20	0.00	131.53	0.00	131.53
932.00	Maintenance of General Plant	0.00	89.33	0.00	893.30	(893.30)
	Total Adm. & General Expenses	16,776.73	31,326.51	279,246.71	313,265.10	(34,018.39)
	Total Operations & Maintenance	82,574.18	109,634.83	989,247.09	1,096,348.30	(107,101.21)
	Net Operating Income	26,890.83	(50.00)	109,592.39	(500.00)	110,092.39
Nonoperating Income and Expense						
419.00	Interest Income	35.16	50.00	290.92	500.00	(209.08)
421.00	Misc Income	0.00	0.00	8,069.00	0.00	8,069.00
	Net Income	\$ 26,925.99	\$ 0.00	\$ 117,952.31	\$ 0.00	117,952.31

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the Ten Months Ended October 31, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>
Operating Revenues				
Sales for Resale				
466.01 Glendale-Operations	\$ 52,728.60	\$ 55,672.67	\$ 527,286.00	\$ 556,726.70
466.02 Whitefish Bay-Operations	32,129.57	30,648.35	321,295.70	306,483.50
466.03 Fox Point-Operations	17,726.66	16,872.07	177,266.60	168,720.70
466.05 Wholesale Water Sales	6,025.18	6,181.64	65,075.18	67,791.85
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Sales for Resale	108,610.01	109,374.73	1,090,923.48	1,099,722.75
Other Operating Revenue				
474.00 Lab Services Income	690.00	900.00	7,710.00	9,120.00
474.02 Storm Water Analysis Revenue	165.00	389.00	206.00	523.00
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Total Operating Income	109,465.01	110,663.73	1,098,839.48	1,109,365.75
Operation and Maintenance Expenses				
Source of Supply				
600.00 Operation Supvsn & Engrng	62.19	66.01	637.90	723.12
601.00 Operations Labor & Expenses	104.78	85.57	1,222.05	1,047.19
602.01 Purchased Water	0.00	0.00	9,194.00	9,230.00
603.00 Miscellaneous Expenses	0.00	7.65	342.69	335.42
610.00 Maint Supervisn & Engrng	120.19	260.22	1,678.51	1,428.76
611.00 Maint of Structures & Imprvmnt	104.78	85.57	1,222.05	1,047.19
613.00 Maint. of Crib & Wet Well	0.00	0.00	3,575.00	3,555.00
617.00 Maint of Mis Water Source Plnt	8.54	0.00	322.08	248.22
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Total Source of Supply Expenses	400.48	505.02	18,194.28	17,614.90
Pumping Expenses				
620.00 Operations Supvsn & Engrg	1,222.74	1,220.68	12,763.27	13,635.23
621.00 Fuel for Power Production	112.26	9.57	3,164.01	1,420.21
623.00 Fuel/Power Purchased for Pmpng	18,337.29	17,850.95	186,757.54	192,514.36
624.00 Pumping Labor & Expenses	10,394.23	10,411.42	100,486.05	104,525.09
626.00 Miscellaneous Expenses	1,782.19	1,923.68	20,994.78	20,846.90
630.00 Maint Supervisn & Engrng	600.96	560.58	6,384.92	6,403.49
631.00 Maint of Structures & Imprvmnt	688.43	529.88	14,090.89	8,562.25
632.00 Maint of Power Prod Eqpt	0.00	0.00	2,460.78	3,399.77
633.00 Maint of Pumping Eqpt	834.82	2,171.17	26,879.46	17,746.28
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Total Pumping Expenses	33,972.92	34,677.93	373,981.70	369,053.58

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the Ten Months Ended October 31, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year</u> <u>Month</u>	<u>Year to Date</u> <u>Actual</u>	<u>Prior YTD</u> <u>Date Actual</u>
Water Treatment Expenses				
640.00	1,222.74	1,220.68	12,763.27	13,635.19
641.00	5,310.25	1,367.24	58,964.74	78,028.85
642.00	16,690.66	17,303.31	145,314.20	145,039.39
643.00	1,731.77	1,910.68	21,113.79	21,153.43
650.00	310.90	330.06	3,189.19	3,615.85
651.00	757.77	625.11	13,102.41	8,274.68
652.00	5,050.61	3,667.47	59,601.87	69,254.80
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Total Water Treatment Expenses	31,074.70	26,424.55	314,049.47	339,002.19
Transmission & Distribution Expenses				
660.00	120.19	112.11	1,277.06	1,280.65
661.00	104.78	85.57	1,222.05	1,047.19
670.00	62.19	66.01	637.90	723.12
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Total Trans. & Distribution Expenses	287.16	263.69	3,137.01	3,050.96
Customer Accounts Expenses				
906.00	62.19	66.01	637.92	723.12
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Total Customer Accounts Expenses	62.19	66.01	637.92	723.12
Administration & General Expenses				
408.00	2,871.01	2,979.87	28,686.44	29,206.36
920.00	2,465.78	2,598.78	25,470.73	28,864.18
921.00	1,349.80	959.54	14,471.75	14,034.73
923.00	1,124.50	2,651.75	53,009.74	66,466.48
923.01	0.00	0.00	3,300.00	0.00
924.00	0.00	0.00	21,878.00	21,878.00
925.00	0.00	0.00	36,594.50	34,401.50
926.00	8,748.50	8,105.36	88,147.01	83,858.28
930.00	37.23	48.40	7,420.68	5,487.51
930.03	90.71	136.90	136.33	203.30
930.05	89.20	201.10	131.53	355.50
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Total Adm. & General Expenses	16,776.73	17,681.70	279,246.71	284,755.84
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Total Operations & Maintenance	82,574.18	79,618.90	989,247.09	1,014,200.59
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Net Operating Income	26,890.83	31,044.83	109,592.39	95,165.16
Nonoperating Income and Expense				
419.00	35.16	17.67	290.92	171.03
421.00	0.00	0.00	8,069.00	4,989.22
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Net Income	\$ 26,925.99	\$ 31,062.50	\$ 117,952.31	\$ 100,325.41
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NORTH SHORE WATER COMMISSION

Balance Sheet

October 31, 2017 and 2016

<u>Account</u>	<u>Description</u>	<u>Current Year</u>	<u>Prior Year</u>
Assets and Other Debits			
Cash			
131.01	Checking	\$ 314,857.19	191,734.76
131.02	Pay Pal Account	545.46	545.46
131.09	Petty Cash	50.00	50.00
135.01	LGIP - Emergency Fund	25,288.43	25,105.94
	Total Cash	340,741.08	217,436.16
142.00	Accounts Receivable	32,147.03	31,619.28
142.01	Accts Receivable-Storm Water	165.00	0.00
154.05	Storm Water Testing Inventory	309.62	274.59
165.00	Prepayments	7,342.04	6,696.10
174.01	Due (to)/from Utility Plant Fd	(95,773.39)	342.86
	Total Assets & Other Debits	\$ 284,931.38	256,368.99
Liabilities and Other Credits			
Liabilities			
232.00	Accounts Payable	\$ 36,588.78	34,337.98
233.00	Payable to Municipalities	2,551.39	2,649.26
234.00	Credit Card Payable-BMO Harris	0.00	(156.51)
	Sect125 Payable	1,780.00	742.33
242.07	Payroll Liabilities	869.99	909.54
242.09	Wages Payable	21,434.86	20,951.42
242.10	Accrued Payroll Taxes	1,639.77	1,602.78
	Total Liabilities	64,864.79	61,036.80
Earned Surplus			
Unappropriated Earned Surplus: Beginning of Year			
215.01	Glendale - Operations	24,420.50	20,586.70
215.02	Whitefish Bay - Operations	18,149.85	16,040.45
215.03	Fox Point - Operations	9,543.93	8,379.63
	Unappropriated Earned Surplus	52,114.28	45,006.78
Appropriations of Surplus			
215.11	Glendale Emergency	11,500.00	11,500.00
215.12	Whitefish Bay Emergency	8,127.50	8,127.50
215.13	Fox Point Emergency	5,372.50	5,372.50
216.91	Glendale Contingency	13,707.50	13,707.50
216.92	Whitefish Bay Contingency	7,100.00	7,100.00
216.93	Fox Point Contingency	4,192.50	4,192.50
	Total Appropriations of Surplus	50,000.00	50,000.00
Balance Transferred from Income			
	Net Income	117,952.31	100,325.41
	Total Earned Surplus	220,066.59	195,332.19
	Total Liabilities & Other Credits	\$ 284,931.38	256,368.99

NORTH SHORE WATER COMMISSION
Plant Financing by Utility or Municipalities
For the Ten Months Ending October 31, 2017 and 2016

	Current Month	Year to Date This Year	Current YTD Budget	PY Current Mo.	PY Year to Date
Capital Contributions from Members					
40-421.0 Glendale Charges for Plant	\$ 4,305.34	61,596.41	0.00	12,304.31	52,402.33
40-421.0 Whitefish Bay Charge for Pla	2,963.78	42,402.68	0.00	8,470.23	36,073.51
40-421.0 Fox Point Charges for Plant	1,668.70	23,873.90	0.00	4,768.98	20,310.39
Total Capital Contributions	8,937.82	127,872.99	0.00	25,543.52	108,786.23
Other Funding Sources					
40-466.0 Wholesale Water Sales	5,442.94	58,745.08	0.00	5,570.26	59,903.37
40-419.0 Interest	510.30	3,733.32	0.00	208.80	1,949.49
Other Funding Sources	5,953.24	62,478.40	0.00	5,779.06	61,852.86
Total Funding Sources	14,891.06	190,351.39	0.00	31,322.58	170,639.09
Utility Plant Expenditures					
Source of Supply					
	0.00	0.00	0.00	0.00	0.00
Pumping Plant					
40-323 Other Power Production Eqpt	0.00	0.00	0.00	0.00	13,652.50
40-325 Electric Pumping Equipment	0.00	0.00	0.00	2,928.61	51,837.93
	0.00	0.00	0.00	2,928.61	65,490.43
Water Treatment Plant					
40-332 Sand or Media Filtration Equ	2,950.09	31,986.36	66,055.80	0.00	0.00
40-334 Other Water Treatment Equi	224.09	3,797.82	15,100.00	3,692.37	41,719.13
	3,174.18	35,784.18	81,155.80	3,692.37	41,719.13
Tranmission & Distribution Plant					
	0.00	0.00	0.00	0.00	0.00
General Plant					
40-392 Transportation Equipment	0.00	21,796.39	20,833.30	0.00	0.00
40-394 Tools, Shop & Garage Eqpt-	0.00	825.40	0.00	0.00	0.00
40-395 Laboratory Equipment	0.00	0.00	0.00	0.00	40,599.40
40-396 Power Operated Eqpt-Gen Pl	0.00	0.00	0.00	0.00	5,569.00
40-397.1 SCADA Equipment	6,157.18	70,181.32	69,971.70	0.00	18,403.16
	6,157.18	92,803.11	90,805.00	0.00	64,571.56
Total Utility Plant Expenditu	9,331.36	128,587.29	171,960.80	6,620.98	171,781.12
Sources of Funding					
Over (Under) Expenditures	\$ 5,559.70	61,764.10	(171,960.80)	24,701.60	(1,142.03)

NORTH SHORE WATER COMMISSION
Utility Plant Assets and Contributed Capital
October 31, 2017 and 2016

<u>Account</u>	<u>Description</u>		<u>Current Year</u>	<u>Prior Year</u>
Assets				
40-131.00	Savings	\$	575,500.81	571,347.76
40-142.00	Receivable for Asset Additions		47,170.91	35,666.02
40-174.01	Due (to)/from Operations		95,773.39	(342.86)
	Total Assets	\$	<u>718,445.11</u>	<u>606,670.92</u>
 Liabilities and Contributed Capital				
Liabilities				
40-232.00	Accounts Payable Utility Plant	\$	2,914.67	1,039.73
40-234	Credit Card Payable-BMO Harris		3,766.34	0.00
	Total Liabilities		<u>6,681.01</u>	<u>1,039.73</u>
 Contributed Capital				
Reserve Balances:				
40-215.01	Glendale Plant Reserve		313,103.78	249,710.47
40-215.02	Whitefish Bay Plant Reserve		215,541.42	218,823.04
40-215.03	Fox Point Plant Reserve		121,354.80	138,239.71
	Total Reserve Balances		<u>650,000.00</u>	<u>606,773.22</u>
 Current Year Capital Contributions and Other Funding Sources				
	Over (Under) Expenditures		<u>61,764.10</u>	<u>(1,142.03)</u>
	Net Contributions to Capital		711,764.10	605,631.19
	Total Liabilities & Contributed Capital	\$	<u>718,445.11</u>	<u>606,670.92</u>

NORTH SHORE WATER COMMISSION
Storm Water Income Statement
For the Ten Months Ending October 31, 2017

	Current Month		Year to Date	
Storm Water Analysis Revenue	\$ <u>165.00</u>	0.13	\$ <u>206.00</u>	0.02
Total Revenues	<u>165.00</u>	0.13	<u>206.00</u>	0.02
Expenses				
Storm Water Labor	90.71	0.07	136.33	0.01
Storm Water Testing Supplies	<u>89.20</u>	0.07	<u>131.53</u>	0.01
	179.91	0.14	267.86	0.02
Revenues	<u>179.91</u>		<u>267.86</u>	
Net Income	\$ <u><u>(14.91)</u></u>	(0.01)	\$ <u><u>(61.86)</u></u>	0.00