

NORTH SHORE WATER COMMISSION
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Operating Revenues						
Sales for Resale						
466.01	Glendale-Operations	\$ 52,728.60	\$ 52,728.65	\$ 632,743.20	\$ 632,743.25	(0.05)
466.02	Whitefish Bay-Operations	32,129.57	32,129.57	385,554.84	385,554.84	0.00
466.03	Fox Point-Operations	17,726.66	17,726.65	212,719.92	212,719.91	0.01
466.05	Wholesale Water Sales	6,177.14	5,833.37	77,120.93	70,000.00	7,120.93
	Sales for Resale	108,761.97	108,418.24	1,308,138.89	1,301,018.00	7,120.89
Other Operating Revenue						
474.00	Lab Services Income	600.00	1,166.63	8,940.00	14,000.00	(5,060.00)
474.02	Storm Water Analysis Revenue	0.00	0.00	206.00	0.00	206.00
	Total Operating Income	109,361.97	109,584.87	1,317,284.89	1,315,018.00	2,266.89
Operation and Maintenance Expenses						
Source of Supply						
600.00	Operation Supvsn & Engrng	60.14	65.63	746.87	788.00	(41.13)
601.00	Operations Labor & Expenses	72.52	114.37	1,383.99	1,372.00	11.99
602.01	Purchased Water	0.00	833.37	9,194.00	10,000.00	(806.00)
603.00	Miscellaneous Expenses	0.00	84.25	342.69	1,011.00	(668.31)
610.00	Maint Supervisn & Engrng	98.57	125.87	1,880.41	1,510.00	370.41
611.00	Maint of Structures & Imprvmnt	72.52	114.37	1,383.99	1,372.00	11.99
613.00	Maint. of Crib & Wet Well	0.00	335.88	3,575.00	4,031.00	(456.00)
617.00	Maint of Mis Water Source Plnt	0.00	0.00	411.99	0.00	411.99
	Total Source of Supply Expenses	303.75	1,673.74	18,918.94	20,084.00	(1,165.06)
Pumping Expenses						
620.00	Operations Supvsn & Engrng	1,094.20	1,286.25	14,862.36	15,435.00	(572.64)
621.00	Fuel for Power Production	0.00	314.62	3,164.01	3,775.00	(610.99)
623.00	Fuel/Power Purchased for Pmpng	19,605.42	20,123.50	224,862.40	241,482.00	(16,619.60)
624.00	Pumping Labor & Expenses	16,251.32	11,201.88	127,409.38	134,423.00	(7,013.62)
626.00	Miscellaneous Expenses	4,484.39	2,261.63	26,795.89	27,140.00	(344.11)
630.00	Maint Supervisn & Engrng	492.86	738.88	7,394.37	8,867.00	(1,472.63)
631.00	Maint of Structures & Imprvmnt	533.06	1,202.12	15,245.62	14,425.00	820.62
632.00	Maint of Power Prod Eqpt	0.00	365.75	2,460.78	4,389.00	(1,928.22)
633.00	Maint of Pumping Eqpt	3,017.50	3,569.50	30,588.17	42,834.00	(12,245.83)
	Total Pumping Expenses	45,478.75	41,064.13	452,782.98	492,770.00	(39,987.02)
Water Treatment Expenses						
640.00	Operation Suprvsn & Engrng	1,094.20	1,286.25	14,862.36	15,435.00	(572.64)
641.00	Chemicals	907.20	7,130.00	67,684.86	85,560.00	(17,875.14)
642.00	Operation Labor & Expenses	10,633.26	15,759.00	169,303.42	189,108.00	(19,804.58)
643.00	Miscellaneous	4,484.52	2,250.62	26,825.19	27,007.00	(181.81)
650.00	Maint Supervision & Engrng	300.67	328.50	3,734.02	3,942.00	(207.98)
651.00	Maint of Structures & Imprvmnt	749.05	972.87	14,473.13	11,674.00	2,799.13
652.00	Operation Supvsn & Engrng	3,759.02	7,388.50	68,281.76	88,662.00	(20,380.24)
	Total Water Treatment Expenses	21,927.92	35,115.74	365,164.74	421,388.00	(56,223.26)

NORTH SHORE WATER COMMISSION
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Transmission & Distribution Expenses						
660.00	Operation Supvsn & Engrng	98.57	125.87	1,478.96	1,510.00	(31.04)
661.00	Storage Facilities Expenses	72.52	114.37	1,383.99	1,372.00	11.99
670.00	Maint Supervisn & Engrng	60.14	65.63	746.87	788.00	(41.13)
676.00	Maintenance of Meters	0.00	83.37	0.00	1,000.00	(1,000.00)
	Total Trans. & Distribution Expense	231.23	389.24	3,609.82	4,670.00	(1,060.18)
Customer Accounts Expenses						
906.00	Customer Service & Infor Exps	60.14	65.63	746.89	788.00	(41.11)
	Total Customer Accounts Expenses	60.14	65.63	746.89	788.00	(41.11)
Administration & General Expenses						
408.00	FICA Taxes	3,465.50	3,187.00	34,759.05	38,244.00	(3,484.95)
920.00	Admin & General Salaries	2,405.34	2,995.13	29,829.30	35,942.00	(6,112.70)
921.00	Office Supplies & Expenses	1,057.99	1,261.13	17,152.78	15,134.00	2,018.78
923.00	Outside Services Employed	1,474.96	7,546.38	55,514.20	90,557.00	(35,042.80)
923.01	Engineering Services	2,880.00	0.00	6,180.00	0.00	6,180.00
924.00	Prop & P.L. Insurance	0.00	1,777.63	21,878.00	21,332.00	546.00
925.00	Injuries & Damages	(389.00)	3,361.63	36,205.50	40,340.00	(4,134.50)
926.00	Employee Pensions & Benefits	10,056.05	10,511.50	107,066.20	126,138.00	(19,071.80)
930.00	Miscellaneous General Expenses	53.80	596.62	7,515.88	7,159.00	356.88
930.03	Storm Water Labor	0.00	0.00	136.33	0.00	136.33
930.05	Storm Water Testing Supplies	0.00	0.00	131.53	0.00	131.53
932.00	Maintenance of General Plant	0.00	89.37	0.00	1,072.00	(1,072.00)
	Total Adm. & General Expenses	21,004.64	31,326.39	316,368.77	375,918.00	(59,549.23)
	Total Operations & Maintenance	89,006.43	109,634.87	1,157,592.14	1,315,618.00	(158,025.86)
	Net Operating Income	20,355.54	(50.00)	159,692.75	(600.00)	160,292.75
Nonoperating Income and Expense						
419.00	Interest Income	42.54	50.00	370.22	600.00	(229.78)
421.00	Misc Income	0.00	0.00	8,599.00	0.00	8,599.00
	Net Income	\$ 20,398.08	\$ 0.00	\$ 168,661.97	\$ 0.00	168,661.97

NORTH SHORE WATER COMMISSION

Income Statement

For the One Month and the Twelve Months Ended December 31, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>
Operating Revenues				
Sales for Resale				
466.01 Glendale-Operations	\$ 52,728.60	\$ 13,455.67	\$ 632,743.20	\$ 625,855.04
466.02 Whitefish Bay-Operations	32,129.57	9,210.35	385,554.84	346,342.20
466.03 Fox Point-Operations	17,726.66	5,493.07	212,719.92	191,085.84
466.05 Wholesale Water Sales	6,177.14	6,400.04	77,120.93	80,164.23
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Sales for Resale	108,761.97	34,559.13	1,308,138.89	1,243,447.31
Other Operating Revenue				
474.00 Lab Services Income	600.00	780.00	8,940.00	10,530.00
474.02 Storm Water Analysis Revenue	0.00	0.00	206.00	523.00
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Total Operating Income	109,361.97	35,339.13	1,317,284.89	1,254,500.31
Operation and Maintenance Expenses				
Source of Supply				
600.00 Operation Supvsn & Engrng	60.14	66.96	746.87	857.60
601.00 Operations Labor & Expenses	72.52	59.55	1,383.99	1,181.97
602.01 Purchased Water	0.00	0.00	9,194.00	9,230.00
603.00 Miscellaneous Expenses	0.00	0.00	342.69	335.42
610.00 Maint Supervisn & Engrng	98.57	100.02	1,880.41	1,638.64
611.00 Maint of Structures & Imprvmnt	72.52	59.55	1,383.99	1,181.97
613.00 Maint. of Crib & Wet Well	0.00	0.00	3,575.00	3,555.00
617.00 Maint of Mis Water Source Plnt	0.00	0.00	411.99	248.22
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Total Source of Supply Expenses	303.75	286.08	18,918.94	18,228.82
Pumping Expenses				
620.00 Operations Supvsn & Engrg	1,094.20	1,169.64	14,862.36	16,029.34
621.00 Fuel for Power Production	0.00	1,642.20	3,164.01	3,073.99
623.00 Fuel/Power Purchased for Pmpng	19,605.42	17,964.54	224,862.40	228,370.34
624.00 Pumping Labor & Expenses	16,251.32	11,373.72	127,409.38	127,113.43
626.00 Miscellaneous Expenses	4,484.39	1,423.13	26,795.89	25,274.19
630.00 Maint Supervisn & Engrng	492.86	500.07	7,394.37	7,452.82
631.00 Maint of Structures & Imprvmnt	533.06	430.20	15,245.62	9,533.07
632.00 Maint of Power Prod Eqpt	0.00	0.00	2,460.78	3,399.77
633.00 Maint of Pumping Eqpt	3,017.50	2,981.18	30,588.17	27,928.71
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Total Pumping Expenses	45,478.75	37,484.68	452,782.98	448,175.66

NORTH SHORE WATER COMMISSION

Income Statement

For the One Month and the Twelve Months Ended December 31, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>	
Water Treatment Expenses					
640.00	Operation Suprvsn & Engrng	1,094.20	1,169.64	14,862.36	16,029.30
641.00	Chemicals	907.20	4,962.69	67,684.86	88,435.75
642.00	Operation Labor & Expenses	10,633.26	16,854.13	169,303.42	176,670.50
643.00	Miscellaneous	4,484.52	1,423.25	26,825.19	24,616.91
650.00	Maint Supervision & Engrng	300.67	334.78	3,734.02	4,288.23
651.00	Maint of Structures & Imprvmnt	749.05	430.20	14,473.13	9,245.50
652.00	Operation Supvsn & Engrng	3,759.02	3,060.43	68,281.76	78,910.63
	Total Water Treatment Expenses	21,927.92	28,235.12	365,164.74	398,196.82
Transmission & Distribution Expenses					
660.00	Operation Supvsn & Engrng	98.57	100.02	1,478.96	1,490.53
661.00	Storage Facilities Expenses	72.52	59.55	1,383.99	1,181.97
670.00	Maint Supervisn & Engrng	60.14	66.96	746.87	857.60
	Total Trans. & Distribution Expenses	231.23	226.53	3,609.82	3,530.10
Customer Accounts Expenses					
906.00	Customer Service & Infor Exps	60.14	66.96	746.89	857.60
	Total Customer Accounts Expenses	60.14	66.96	746.89	857.60
Administration & General Expenses					
408.00	FICA Taxes	3,465.50	3,363.12	34,759.05	35,565.09
920.00	Admin & General Salaries	2,405.34	2,678.29	29,829.30	34,243.28
921.00	Office Supplies & Expenses	1,057.99	1,077.70	17,152.78	16,315.83
923.00	Outside Services Employed	1,474.96	1,071.50	55,514.20	68,653.73
923.01	Engineering Services	2,880.00	7,000.00	6,180.00	7,000.00
924.00	Prop & P.L. Insurance	0.00	0.00	21,878.00	21,878.00
925.00	Injuries & Damages	(389.00)	(1,210.00)	36,205.50	33,191.50
926.00	Employee Pensions & Benefits	10,056.05	9,422.58	107,066.20	101,585.01
930.00	Miscellaneous General Expenses	53.80	1,991.00	7,515.88	7,518.91
930.03	Storm Water Labor	0.00	0.00	136.33	203.30
930.05	Storm Water Testing Supplies	0.00	0.00	131.53	355.50
	Total Adm. & General Expenses	21,004.64	25,394.19	316,368.77	326,510.15
	Total Operations & Maintenance	89,006.43	91,693.56	1,157,592.14	1,195,499.15
	Net Operating Income	20,355.54	(56,354.43)	159,692.75	59,001.16
Nonoperating Income and Expense					
419.00	Interest Income	42.54	20.86	370.22	209.69
421.00	Misc Income	0.00	0.00	8,599.00	4,989.22
	Net Income	\$ 20,398.08	\$ (56,333.57)	\$ 168,661.97	\$ 64,200.07

NORTH SHORE WATER COMMISSION

Balance Sheet

December 31, 2017 and 2016

<u>Account</u>	<u>Description</u>	<u>Current Year</u>	<u>Prior Year</u>
Assets and Other Debits			
Cash			
131.01	Checking	\$ 392,981.03	301,824.05
131.02	Pay Pal Account	545.46	545.46
131.09	Petty Cash	50.00	50.00
135.01	LGIP - Emergency Fund	25,337.05	25,124.39
	Total Cash	418,913.54	327,543.90
142.00	Accounts Receivable	29,228.30	15,823.96
143.00	Other Receivables	389.00	1,210.00
154.05	Storm Water Testing Inventory	309.62	274.59
165.00	Prepayments	7,465.92	7,289.72
174.01	Due (to)/from Utility Plant Fd	(119,936.63)	(74,126.07)
	Total Assets & Other Debits	\$ 336,369.75	278,016.10
Liabilities and Other Credits			
Liabilities			
232.00	Accounts Payable	\$ 41,826.82	46,745.70
233.00	Payable to Municipalities	2,615.74	104,722.86
234.00	Credit Card Payable-BMO Harris	58.99	101.16
236.01	Federal & FICA Taxes Payable	0.00	(35.30)
	Sect125 Payable	2,340.00	1,040.00
242.05	Deferred Compensation Payable	0.00	(50.00)
242.07	Payroll Liabilities	5,660.87	6,010.61
242.08	Other Liabilities	0.00	34.83
242.09	Wages Payable	12,160.78	16,100.29
242.10	Accrued Payroll Taxes	930.30	1,231.67
	Total Liabilities	65,593.50	175,901.82
Earned Surplus			
Unappropriated Earned Surplus: Beginning of Year			
215.01	Glendale - Operations	24,420.50	24,420.50
215.02	Whitefish Bay - Operations	18,149.85	18,149.85
215.03	Fox Point - Operations	9,543.93	9,543.93
	Unappropriated Earned Surplus	52,114.28	52,114.28
Appropriations of Surplus			
215.11	Glendale Emergency	11,500.00	11,500.00
215.12	Whitefish Bay Emergency	8,127.50	8,127.50
215.13	Fox Point Emergency	5,372.50	5,372.50
216.91	Glendale Contingency	13,707.50	13,707.50
216.92	Whitefish Bay Contingency	7,100.00	7,100.00
216.93	Fox Point Contingency	4,192.50	4,192.50
	Total Appropriations of Surplus	50,000.00	50,000.00
Balance Transferred from Income			
	Net Income	168,661.97	64,200.07
216.00	Allocated to Fund Balances	0.00	(64,200.07)
	Total Earned Surplus	270,776.25	102,114.28
	Total Liabilities & Other Credits	\$ 336,369.75	278,016.10

NORTH SHORE WATER COMMISSION
 Plant Financing by Utility or Municipalities
 For the Twelve Months Ending December 31, 2017 and 2016

	Current Month	Year to Date This Year	Current YTD Budget	PY Current Mo.	PY Year to Date
Capital Contributions from Members					
40-421.0 Glendale Charges for Plant	\$ 1,523.35	74,261.20	0.00	21,922.99	77,151.63
40-421.0 Whitefish Bay Charge for Pla	1,048.66	51,121.05	0.00	7,472.69	45,491.81
40-421.0 Fox Point Charges for Plant	590.44	28,782.61	0.00	(10,829.95)	10,575.88
Total Capital Contributions	3,162.45	154,164.86	0.00	18,565.73	133,219.32
Other Funding Sources					
40-466.0 Wholesale Water Sales	5,580.22	69,626.80	0.00	5,767.06	71,052.09
40-419.0 Interest	591.77	4,839.83	0.00	220.25	2,369.22
Other Funding Sources	6,171.99	74,466.63	0.00	5,987.31	73,421.31
Total Funding Sources	9,334.44	228,631.49	0.00	24,553.04	206,640.63
Utility Plant Expenditures					
Source of Supply					
	0.00	0.00	0.00	0.00	0.00
Pumping Plant					
40-323 Other Power Production Eqpt	0.00	0.00	0.00	0.00	13,652.50
40-325 Electric Pumping Equipment	0.00	0.00	0.00	3,233.01	60,869.33
	0.00	0.00	0.00	3,233.01	74,521.83
Water Treatment Plant					
40-332 Sand or Media Filtration Equ	8,869.18	50,176.34	79,267.00	0.00	0.00
40-334 Other Water Treatment Equi	2,364.85	7,286.57	18,120.00	29,935.79	81,413.03
	11,234.03	57,462.91	97,387.00	29,935.79	81,413.03
Tranmission & Distribution Plant					
	0.00	0.00	0.00	0.00	0.00
General Plant					
40-392 Transportation Equipment	0.00	21,796.39	25,000.00	0.00	0.00
40-394 Tools, Shop & Garage Eqpt-	0.00	825.40	0.00	0.00	0.00
40-395 Laboratory Equipment	0.00	0.00	0.00	0.00	40,599.40
40-396 Power Operated Eqpt-Gen Pl	0.00	0.00	0.00	0.00	5,569.00
40-397.1 SCADA Equipment	1,565.03	74,400.82	83,966.00	0.00	18,403.16
	1,565.03	97,022.61	108,966.00	0.00	64,571.56
Total Utility Plant Expenditu	12,799.06	154,485.52	206,353.00	33,168.80	220,506.42
Sources of Funding					
Over (Under) Expenditures	\$ (3,464.62)	74,145.97	(206,353.00)	(8,615.76)	(13,865.79)

NORTH SHORE WATER COMMISSION
Utility Plant Assets and Contributed Capital
December 31, 2017 and 2016

<u>Account</u>	<u>Description</u>		<u>Current Year</u>	<u>Prior Year</u>
Assets				
40-131.00	Savings	\$	576,607.32	571,767.49
40-142.00	Receivable for Asset Additions		27,993.60	26,623.98
40-174.01	Due (to)/from Operations		119,936.63	74,126.07
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	Total Assets	\$	724,537.55	672,517.54
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 Liabilities and Contributed Capital				
Liabilities				
40-232.00	Accounts Payable Utility Plant	\$	91.58	22,517.54
40-234	Credit Card Payable-BMO Harris		300.00	0.00
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	Total Liabilities		391.58	22,517.54
 Contributed Capital				
Reserve Balances:				
40-215.01	Glendale Plant Reserve		313,103.78	313,103.78
40-215.02	Whitefish Bay Plant Reserve		215,541.42	215,541.42
40-215.03	Fox Point Plant Reserve		121,354.80	121,354.80
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	Total Reserve Balances		650,000.00	650,000.00
 Current Year Capital Contributions and Other Funding Sources				
	Over (Under) Expenditures		74,145.97	(13,865.79)
40-216.00	Allocated to Fund Balance		0.00	13,865.79
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	Net Contributions to Capital		724,145.97	650,000.00
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	Total Liabilities & Contributed Capital	\$	724,537.55	672,517.54
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NORTH SHORE WATER COMMISSION
Storm Water Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
Storm Water Analysis Revenue	\$ <u>0.00</u>	0.00	\$ <u>206.00</u>	0.01
Total Revenues	<u>0.00</u>	0.00	<u>206.00</u>	0.01
Expenses				
Storm Water Labor	0.00	0.00	136.33	0.01
Storm Water Testing Supplies	<u>0.00</u>	0.00	<u>131.53</u>	0.01
	0.00	0.00	267.86	0.02
Revenues	<u>0.00</u>		<u>267.86</u>	
Net Income	\$ <u><u>0.00</u></u>	0.00	\$ <u><u>(61.86)</u></u>	0.00