

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month Ending January 31, 2018

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Operating Revenues						
Sales for Resale						
466.01	Glendale-Operations	\$ 52,682.98	\$ 52,682.97	\$ 52,682.98	\$ 52,682.97	0.01
466.02	Whitefish Bay-Operations	32,664.88	32,664.88	32,664.88	32,664.88	0.00
466.03	Fox Point-Operations	16,889.64	16,889.64	16,889.64	16,889.64	0.00
466.05	Wholesale Water Sales	6,299.64	6,666.67	6,299.64	6,666.67	(367.03)
	Sales for Resale	108,537.14	108,904.16	108,537.14	108,904.16	(367.02)
Other Operating Revenue						
474.00	Lab Services Income	660.00	0.00	660.00	0.00	660.00
	Total Operating Income	109,197.14	108,904.16	109,197.14	108,904.16	292.98
Operation and Maintenance Expenses						
Source of Supply						
600.00	Operation Supvsn & Engrng	80.48	70.58	80.48	70.58	9.90
601.00	Operations Labor & Expenses	125.48	120.08	125.48	120.08	5.40
602.01	Purchased Water	1,350.00	815.50	1,350.00	815.50	534.50
603.00	Miscellaneous Expenses	0.00	69.75	0.00	69.75	(69.75)
610.00	Maint Supervisn & Engrng	148.31	138.41	148.31	138.41	9.90
611.00	Maint of Structures & Imprvmnt	125.48	120.08	125.48	120.08	5.40
613.00	Maint. of Crib & Wet Well	0.00	391.50	0.00	391.50	(391.50)
	Total Source of Supply Expenses	1,829.75	1,725.90	1,829.75	1,725.90	103.85
Pumping Expenses						
620.00	Operations Supvsn & Engrng	1,546.24	1,328.67	1,546.24	1,328.67	217.57
621.00	Fuel for Power Production	731.39	304.92	731.39	304.92	426.47
623.00	Fuel/Power Purchased for Pmpng	17,724.64	20,123.50	17,724.64	20,123.50	(2,398.86)
624.00	Pumping Labor & Expenses	10,656.37	11,542.75	10,656.37	11,542.75	(886.38)
626.00	Miscellaneous Expenses	2,277.57	2,448.50	2,277.57	2,448.50	(170.93)
630.00	Maint Supervisn & Engrng	741.53	743.75	741.53	743.75	(2.22)
631.00	Maint of Structures & Imprvmnt	915.72	1,385.17	915.72	1,385.17	(469.45)
632.00	Maint of Power Prod Eqpt	0.00	338.33	0.00	338.33	(338.33)
633.00	Maint of Pumping Eqpt	1,159.01	2,983.17	1,159.01	2,983.17	(1,824.16)
	Total Pumping Expenses	35,752.47	41,198.76	35,752.47	41,198.76	(5,446.29)
Water Treatment Expenses						
640.00	Operation Suprvsn & Engrng	1,546.24	1,325.75	1,546.24	1,325.75	220.49
641.00	Chemicals	7,633.18	7,121.67	7,633.18	7,121.67	511.51
642.00	Operation Labor & Expenses	16,259.52	16,304.75	16,259.52	16,304.75	(45.23)
643.00	Miscellaneous	2,277.61	2,506.67	2,277.61	2,506.67	(229.06)
650.00	Maint Supervision & Engrng	402.36	332.25	402.36	332.25	70.11
651.00	Maint of Structures & Imprvmnt	915.72	1,093.58	915.72	1,093.58	(177.86)
652.00	Maint of Water Treatment Equip	6,540.61	7,872.08	6,540.61	7,872.08	(1,331.47)
	Total Water Treatment Expenses	35,575.24	36,556.75	35,575.24	36,556.75	(981.51)

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month Ending January 31, 2018

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Transmission & Distribution Expenses						
660.00	Operation Supvsn & Engrng	148.31	130.08	148.31	130.08	18.23
661.00	Storage Facilities Expenses	125.48	120.08	125.48	120.08	5.40
670.00	Maint Supervisn & Engrng	80.48	70.58	80.48	70.58	9.90
	Total Trans. & Distribution Expense	354.27	320.74	354.27	320.74	33.53
Customer Accounts Expenses						
906.00	Customer Service & Infor Exps	80.48	70.58	80.48	70.58	9.90
	Total Customer Accounts Expenses	80.48	70.58	80.48	70.58	9.90
Administration & General Expenses						
408.00	FICA Taxes	3,005.68	3,249.50	3,005.68	3,249.50	(243.82)
920.00	Admin & General Salaries	3,218.83	3,028.50	3,218.83	3,028.50	190.33
921.00	Office Supplies & Expenses	1,579.93	1,600.42	1,579.93	1,600.42	(20.49)
923.00	Outside Services Employed	14,454.05	6,469.83	14,454.05	6,469.83	7,984.22
924.00	Prop & P.L. Insurance	0.00	1,924.75	0.00	1,924.75	(1,924.75)
925.00	Injuries & Damages	0.00	3,071.17	0.00	3,071.17	(3,071.17)
926.00	Employee Pensions & Benefits	10,078.17	10,170.83	10,078.17	10,170.83	(92.66)
930.00	Miscellaneous General Expenses	4,149.36	659.92	4,149.36	659.92	3,489.44
932.00	Maintenance of General Plant	0.00	89.83	0.00	89.83	(89.83)
	Total Adm. & General Expenses	36,486.02	30,264.75	36,486.02	30,264.75	6,221.27
	Total Operations & Maintenance	110,078.23	110,137.48	110,078.23	110,137.48	(59.25)
	Net Operating Income	(881.09)	(1,233.32)	(881.09)	(1,233.32)	352.23
Nonoperating Income and Expense						
419.00	Interest Income	45.97	66.67	45.97	66.67	(20.70)
421.00	Misc Income	0.00	1,166.66	0.00	1,166.66	(1,166.66)
	Net Income	\$ (835.12)	\$ 0.01	\$ (835.12)	\$ 0.01	(835.13)

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the One Month Ended January 31, 2018 and 2017

	<u>Current Month</u>	<u>Prior Year</u> <u>Month</u>	<u>Year to Date</u> <u>Actual</u>	<u>Prior YTD</u> <u>Date Actual</u>
Operating Revenues				
Sales for Resale				
466.01 Glendale-Operations	\$ 52,682.98	\$ 52,728.60	\$ 52,682.98	\$ 52,728.60
466.02 Whitefish Bay-Operations	32,664.88	32,129.57	32,664.88	32,129.57
466.03 Fox Point-Operations	16,889.64	17,726.66	16,889.64	17,726.66
466.05 Wholesale Water Sales	6,299.64	6,523.79	6,299.64	6,523.79
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Sales for Resale	108,537.14	109,108.62	108,537.14	109,108.62
Other Operating Revenue				
474.00 Lab Services Income	660.00	750.00	660.00	750.00
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Total Operating Income	109,197.14	109,858.62	109,197.14	109,858.62
Operation and Maintenance Expenses				
Source of Supply				
600.00 Operation Supvsn & Engrng	80.48	61.06	80.48	61.06
601.00 Operations Labor & Expenses	125.48	95.65	125.48	95.65
602.01 Purchased Water	1,350.00	1,350.00	1,350.00	1,350.00
610.00 Maint Supervisn & Engrng	148.31	115.50	148.31	115.50
611.00 Maint of Structures & Imprvmnt	125.48	95.65	125.48	95.65
617.00 Maint of Mis Water Source Plnt	0.00	79.61	0.00	79.61
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Total Source of Supply Expenses	1,829.75	1,797.47	1,829.75	1,797.47
Pumping Expenses				
620.00 Operations Supvsn & Engrg	1,546.24	1,187.92	1,546.24	1,187.92
621.00 Fuel for Power Production	731.39	23.05	731.39	23.05
623.00 Fuel/Power Purchased for Pmpng	17,724.64	18,031.11	17,724.64	18,031.11
624.00 Pumping Labor & Expenses	10,656.37	10,370.52	10,656.37	10,370.52
626.00 Miscellaneous Expenses	2,277.57	2,124.33	2,277.57	2,124.33
630.00 Maint Supervisn & Engrng	741.53	577.41	741.53	577.41
631.00 Maint of Structures & Imprvmnt	915.72	684.26	915.72	684.26
633.00 Maint of Pumping Eqpt	1,159.01	854.61	1,159.01	854.61
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Total Pumping Expenses	35,752.47	33,853.21	35,752.47	33,853.21

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the One Month Ended January 31, 2018 and 2017

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>	
Water Treatment Expenses					
640.00	Operation Suprvsn & Engrng	1,546.24	1,187.92	1,546.24	1,187.92
641.00	Chemicals	7,633.18	5,328.75	7,633.18	5,328.75
642.00	Operation Labor & Expenses	16,259.52	13,255.89	16,259.52	13,255.89
643.00	Miscellaneous	2,277.61	1,964.41	2,277.61	1,964.41
650.00	Maint Supervision & Engrng	402.36	305.26	402.36	305.26
651.00	Maint of Structures & Imprvmt	915.72	684.26	915.72	684.26
652.00	Maint of Water Treatment Equip	6,540.61	4,477.06	6,540.61	4,477.06
	Total Water Treatment Expenses	35,575.24	27,203.55	35,575.24	27,203.55
Transmission & Distribution Expenses					
660.00	Operation Supvsn & Engrng	148.31	115.50	148.31	115.50
661.00	Storage Facilities Expenses	125.48	95.65	125.48	95.65
670.00	Maint Supervisn & Engrng	80.48	61.06	80.48	61.06
	Total Trans. & Distribution Expenses	354.27	272.21	354.27	272.21
Customer Accounts Expenses					
906.00	Customer Service & Infor Exps	80.48	61.06	80.48	61.06
	Total Customer Accounts Expenses	80.48	61.06	80.48	61.06
Administration & General Expenses					
408.00	FICA Taxes	3,005.68	2,844.89	3,005.68	2,844.89
920.00	Admin & General Salaries	3,218.83	2,442.06	3,218.83	2,442.06
921.00	Office Supplies & Expenses	1,579.93	1,481.64	1,579.93	1,481.64
923.00	Outside Services Employed	14,454.05	27,505.49	14,454.05	27,505.49
926.00	Employee Pensions & Benefits	10,078.17	9,405.72	10,078.17	9,405.72
930.00	Miscellaneous General Expenses	4,149.36	40.20	4,149.36	40.20
	Total Adm. & General Expenses	36,486.02	43,720.00	36,486.02	43,720.00
	Total Operations & Maintenance	110,078.23	106,907.50	110,078.23	106,907.50
	Net Operating Income	(881.09)	2,951.12	(881.09)	2,951.12
Nonoperating Income and Expense					
419.00	Interest Income	45.97	23.25	45.97	23.25
	Net Income	\$ (835.12)	\$ 2,974.37	\$ (835.12)	\$ 2,974.37

NORTH SHORE WATER COMMISSION

Balance Sheet

January 31, 2018 and 2017

<u>Account</u>	<u>Description</u>	<u>Current Year</u>	<u>Prior Year</u>
Assets and Other Debits			
Cash			
131.01	Checking	\$ 394,709.02	316,126.95
131.02	Pay Pal Account	545.46	545.46
131.09	Petty Cash	50.00	50.00
135.01	LGIP - Emergency Fund	25,366.14	25,135.69
	Total Cash	420,670.62	341,858.10
142.00	Accounts Receivable	68,301.10	16,022.28
143.00	Other Receivables	0.00	1,210.00
154.05	Storm Water Testing Inventory	309.62	274.59
165.00	Prepayments	7,465.92	7,289.72
174.01	Due (to)/from Utility Plant Fd	(148,625.84)	(70,851.59)
	Total Assets & Other Debits	\$ 348,121.42	295,803.10
Liabilities and Other Credits			
Liabilities			
232.00	Accounts Payable	\$ 54,183.75	66,026.45
233.00	Payable to Municipalities	2,667.60	104,775.91
234.00	Credit Card Payable-BMO Harris	400.55	54.16
236.01	Federal & FICA Taxes Payable	0.00	(35.30)
236.02	Wisconsin State Payable	925.74	0.00
	Sect125 Payable	2,612.00	2,108.36
242.07	Payroll Liabilities	925.74	6,747.49
242.09	Wages Payable	15,294.85	11,037.38
242.10	Accrued Payroll Taxes	1,170.06	0.00
	Total Liabilities	78,180.29	190,714.45
Earned Surplus			
Unappropriated Earned Surplus: Beginning of Year			
215.01	Glendale - Operations	24,420.50	24,420.50
215.02	Whitefish Bay - Operations	18,149.85	18,149.85
215.03	Fox Point - Operations	9,543.93	9,543.93
	Unappropriated Earned Surplus	52,114.28	52,114.28
Appropriations of Surplus			
215.11	Glendale Emergency	11,500.00	11,500.00
215.12	Whitefish Bay Emergency	8,127.50	8,127.50
215.13	Fox Point Emergency	5,372.50	5,372.50
216.91	Glendale Contingency	13,707.50	13,707.50
216.92	Whitefish Bay Contingency	7,100.00	7,100.00
216.93	Fox Point Contingency	4,192.50	4,192.50
	Total Appropriations of Surplus	50,000.00	50,000.00
Balance Transferred from Income			
	Net Income	(835.12)	2,974.37
216.00	Allocated to Fund Balances	168,661.97	0.00
	Total Earned Surplus	269,941.13	105,088.65
	Total Liabilities & Other Credits	\$ 348,121.42	295,803.10

NORTH SHORE WATER COMMISSION
 Plant Financing by Utility or Municipalities
 For the One Month Ending January 31, 2018 and 2017

	Current Month	Year to Date This Year	Current YTD Budget	PY Current Mo.	PY Year to Date
Capital Contributions from Members					
40-421.0 Glendale Charges for Plant	\$ 1,523.61	1,523.61	7,517.38	0.00	0.00
40-421.0 Whitefish Bay Charge for Pla	1,048.85	1,048.85	5,174.92	0.00	0.00
40-421.0 Fox Point Charges for Plant	590.53	590.53	2,913.63	0.00	0.00
Total Capital Contributions	3,162.99	3,162.99	15,605.93	0.00	0.00
Other Funding Sources					
40-466.0 Wholesale Water Sales	5,690.88	5,690.88	0.00	5,878.58	5,878.58
40-419.0 Interest	662.09	662.09	0.00	257.05	257.05
Other Funding Sources	6,352.97	6,352.97	0.00	6,135.63	6,135.63
Total Funding Sources	9,515.96	9,515.96	15,605.93	6,135.63	6,135.63
Utility Plant Expenditures					
Source of Supply					
	0.00	0.00	0.00	0.00	0.00
Pumping Plant					
	0.00	0.00	0.00	0.00	0.00
Water Treatment Plant					
40-332 Sand or Media Filtration Equ	3,105.37	3,105.37	8,570.67	0.00	0.00
40-334 Other Water Treatment Equi	0.00	0.00	0.00	3,247.78	3,247.78
	3,105.37	3,105.37	8,570.67	3,247.78	3,247.78
Tranmission & Distribution Plant					
	0.00	0.00	0.00	0.00	0.00
General Plant					
40-394 Tools, Shop & Garage Eqpt-	0.00	0.00	833.33	0.00	0.00
40-397.1 SCADA Equipment	0.00	0.00	6,201.92	32,430.48	32,430.48
	0.00	0.00	7,035.25	32,430.48	32,430.48
Total Utility Plant Expenditu	3,105.37	3,105.37	15,605.92	35,678.26	35,678.26
Sources of Funding					
Over (Under) Expenditures	\$ 6,410.59	6,410.59	0.01	(29,542.63)	(29,542.63)

NORTH SHORE WATER COMMISSION
Utility Plant Assets and Contributed Capital
January 31, 2018 and 2017

<u>Account</u>	<u>Description</u>		<u>Current Year</u>	<u>Prior Year</u>
Assets				
40-131.00	Savings	\$	577,269.41	572,024.54
40-142.00	Receivable for Asset Additions		6,978.51	12,824.77
40-174.01	Due (to)/from Operations		148,625.84	70,851.59
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	Total Assets	\$	732,873.76	655,700.90
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Liabilities and Contributed Capital				
Liabilities				
40-232.00	Accounts Payable Utility Plant	\$	2,317.20	31,552.18
40-234	Credit Card Payable-BMO Harris		0.00	3,691.35
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	Total Liabilities		2,317.20	35,243.53
Contributed Capital				
Reserve Balances:				
40-215.01	Glendale Plant Reserve		313,103.78	313,103.78
40-215.02	Whitefish Bay Plant Reserve		215,541.42	215,541.42
40-215.03	Fox Point Plant Reserve		121,354.80	121,354.80
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	Total Reserve Balances		650,000.00	650,000.00
Current Year Capital Contributions and Other Funding Sources				
	Over (Under) Expenditures		6,410.59	(29,542.63)
40-216.00	Allocated to Fund Balance		74,145.97	0.00
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	Net Contributions to Capital		730,556.56	620,457.37
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	Total Liabilities & Contributed Capital	\$	732,873.76	655,700.90
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NORTH SHORE WATER COMMISSION
Storm Water Income Statement
For the One Month Ending January 31, 2018

	<u>Current Month</u>		<u>Year to Date</u>	
Total Revenues	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Expenses	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Revenues	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Net Income	<u>\$ 0.00</u>	0.00	<u>\$ 0.00</u>	0.00