

NORTH SHORE WATER COMMISSION
Income Statement
For the Nine Months Ending September 30, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Operating Revenues						
Sales for Resale						
466.01	Glendale-Operations	\$ 52,728.60	\$ 52,728.60	\$ 474,557.40	\$ 474,557.40	0.00
466.02	Whitefish Bay-Operations	32,129.57	32,129.57	289,166.13	289,166.13	0.00
466.03	Fox Point-Operations	17,726.66	17,726.66	159,539.94	159,539.94	0.00
466.05	Wholesale Water Sales	7,030.00	5,833.33	59,050.00	52,499.97	6,550.03
	Sales for Resale	109,614.83	108,418.16	982,313.47	975,763.44	6,550.03
Other Operating Revenue						
474.00	Lab Services Income	1,110.00	1,166.67	7,020.00	10,500.03	(3,480.03)
474.02	Storm Water Analysis Revenue	41.00	0.00	41.00	0.00	41.00
	Total Operating Income	110,765.83	109,584.83	989,374.47	986,263.47	3,111.00
Operation and Maintenance Expenses						
Source of Supply						
600.00	Operation Supvsn & Engrng	56.99	65.67	575.71	591.03	(15.32)
601.00	Operations Labor & Expenses	129.15	114.33	1,117.27	1,028.97	88.30
602.01	Purchased Water	0.00	833.33	9,194.00	7,499.97	1,694.03
603.00	Miscellaneous Expenses	31.98	84.25	342.69	758.25	(415.56)
610.00	Maint Supervisn & Engrng	124.00	125.83	1,558.32	1,132.47	425.85
611.00	Maint of Structures & Imprvmnt	129.15	114.33	1,117.27	1,028.97	88.30
613.00	Maint. of Crib & Wet Well	0.00	335.92	3,575.00	3,023.28	551.72
617.00	Maint of Mis Water Source Plnt	0.00	0.00	192.67	0.00	192.67
	Total Source of Supply Expenses	471.27	1,673.66	17,672.93	15,062.94	2,609.99
Pumping Expenses						
620.00	Operations Supvsn & Engrng	1,189.88	1,286.25	11,540.53	11,576.25	(35.72)
621.00	Fuel for Power Production	168.23	314.58	3,051.75	2,831.22	220.53
623.00	Fuel/Power Purchased for Pmpng	21,104.88	20,123.50	168,420.25	181,111.50	(12,691.25)
624.00	Pumping Labor & Expenses	10,868.63	11,201.92	90,091.82	100,817.28	(10,725.46)
626.00	Miscellaneous Expenses	1,914.52	2,261.67	19,091.72	20,355.03	(1,263.31)
630.00	Maint Supervisn & Engrng	620.00	738.92	5,783.96	6,650.28	(866.32)
631.00	Maint of Structures & Imprvmnt	1,818.50	1,202.08	13,402.46	10,818.72	2,583.74
632.00	Maint of Power Prod Eqpt	0.00	365.75	2,460.78	3,291.75	(830.97)
633.00	Maint of Pumping Eqpt	5,669.11	3,569.50	26,044.64	32,125.50	(6,080.86)
	Total Pumping Expenses	43,353.75	41,064.17	339,887.91	369,577.53	(29,689.62)
Water Treatment Expenses						
640.00	Operation Suprvsn & Engrng	1,189.88	1,286.25	11,540.53	11,576.25	(35.72)
641.00	Chemicals	5,118.39	7,130.00	53,654.49	64,170.00	(10,515.51)
642.00	Operation Labor & Expenses	14,570.22	15,759.00	128,623.54	141,831.00	(13,207.46)
643.00	Miscellaneous	1,914.64	2,250.58	19,382.02	20,255.22	(873.20)
650.00	Maint Supervision & Engrng	284.93	328.50	2,878.29	2,956.50	(78.21)
651.00	Maint of Structures & Imprvmnt	1,744.95	972.83	12,344.64	8,755.47	3,589.17
652.00	Operation Supvsn & Engrng	5,866.13	7,388.50	54,551.26	66,496.50	(11,945.24)
	Total Water Treatment Expenses	30,689.14	35,115.66	282,974.77	316,040.94	(33,066.17)

NORTH SHORE WATER COMMISSION
Income Statement
For the Nine Months Ending September 30, 2017

	Current Month	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Budget to Actual	
Transmission & Distribution Expenses						
660.00	Operation Supvsn & Engrng	124.00	125.83	1,156.87	1,132.47	24.40
661.00	Storage Facilities Expenses	129.15	114.33	1,117.27	1,028.97	88.30
670.00	Maint Supervisn & Engrng	56.99	65.67	575.71	591.03	(15.32)
676.00	Maintenance of Meters	0.00	83.33	0.00	749.97	(749.97)
	Total Trans. & Distribution Expense	310.14	389.16	2,849.85	3,502.44	(652.59)
Customer Accounts Expenses						
906.00	Customer Service & Infor Exps	56.99	65.67	575.73	591.03	(15.30)
	Total Customer Accounts Expenses	56.99	65.67	575.73	591.03	(15.30)
Administration & General Expenses						
408.00	FICA Taxes	3,008.23	3,187.00	25,815.43	28,683.00	(2,867.57)
920.00	Admin & General Salaries	2,258.12	2,995.17	23,004.95	26,956.53	(3,951.58)
921.00	Office Supplies & Expenses	2,071.62	1,261.17	13,121.95	11,350.53	1,771.42
923.00	Outside Services Employed	1,029.50	7,546.42	51,885.24	67,917.78	(16,032.54)
923.01	Engineering Services	0.00	0.00	3,300.00	0.00	3,300.00
924.00	Prop & P.L. Insurance	21,878.00	1,777.67	21,878.00	15,999.03	5,878.97
925.00	Injuries & Damages	35,324.50	3,361.67	36,594.50	30,255.03	6,339.47
926.00	Employee Pensions & Benefits	9,133.63	10,511.50	79,398.51	94,603.50	(15,204.99)
930.00	Miscellaneous General Expenses	2,180.55	596.58	7,383.45	5,369.22	2,014.23
930.03	Storm Water Labor	45.62	0.00	45.62	0.00	45.62
930.05	Storm Water Testing Supplies	12.45	0.00	42.33	0.00	42.33
932.00	Maintenance of General Plant	0.00	89.33	0.00	803.97	(803.97)
	Total Adm. & General Expenses	76,942.22	31,326.51	262,469.98	281,938.59	(19,468.61)
	Total Operations & Maintenance	151,823.51	109,634.83	906,431.17	986,713.47	(80,282.30)
	Net Operating Income	(41,057.68)	(50.00)	82,943.30	(450.00)	83,393.30
Nonoperating Income and Expense						
419.00	Interest Income	34.75	50.00	255.76	450.00	(194.24)
421.00	Misc Income	0.00	0.00	8,069.00	0.00	8,069.00
	Net Income	\$ (41,022.93)	\$ 0.00	\$ 91,268.06	\$ 0.00	91,268.06

NORTH SHORE WATER COMMISSION
Income Statement
For the One Month and the Nine Months Ended September 30, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year</u> <u>Month</u>	<u>Year to Date</u> <u>Actual</u>	<u>Prior YTD</u> <u>Date Actual</u>
Operating Revenues				
Sales for Resale				
466.01 Glendale-Operations	\$ 52,728.60	\$ 55,672.67	\$ 474,557.40	\$ 501,054.03
466.02 Whitefish Bay-Operations	32,129.57	30,648.35	289,166.13	275,835.15
466.03 Fox Point-Operations	17,726.66	16,872.07	159,539.94	151,848.63
466.05 Wholesale Water Sales	7,030.00	6,393.66	59,050.00	61,610.21
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Sales for Resale	109,614.83	109,586.75	982,313.47	990,348.02
Other Operating Revenue				
474.00 Lab Services Income	1,110.00	1,050.00	7,020.00	8,220.00
474.02 Storm Water Analysis Revenue	41.00	134.00	41.00	134.00
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Total Operating Income	110,765.83	110,770.75	989,374.47	998,702.02
Operation and Maintenance Expenses				
Source of Supply				
600.00 Operation Supvsn & Engrng	56.99	72.73	575.71	657.11
601.00 Operations Labor & Expenses	129.15	108.63	1,117.27	961.62
602.01 Purchased Water	0.00	0.00	9,194.00	9,230.00
603.00 Miscellaneous Expenses	31.98	31.27	342.69	327.77
610.00 Maint Supervisn & Engrng	124.00	127.95	1,558.32	1,168.54
611.00 Maint of Structures & Imprvmnt	129.15	108.63	1,117.27	961.62
613.00 Maint. of Crib & Wet Well	0.00	0.00	3,575.00	3,555.00
617.00 Maint of Mis Water Source Plnt	0.00	0.00	192.67	248.22
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Total Source of Supply Expenses	471.27	449.21	17,672.93	17,109.88
Pumping Expenses				
620.00 Operations Supvsn & Engrg	1,189.88	1,367.03	11,540.53	12,414.55
621.00 Fuel for Power Production	168.23	68.81	3,051.75	1,410.64
623.00 Fuel/Power Purchased for Pmpng	21,104.88	17,255.51	168,420.25	174,663.41
624.00 Pumping Labor & Expenses	10,868.63	10,801.24	90,091.82	94,113.67
626.00 Miscellaneous Expenses	1,914.52	3,220.47	19,091.72	18,923.22
630.00 Maint Supervisn & Engrng	620.00	639.74	5,783.96	5,842.91
631.00 Maint of Structures & Imprvmnt	1,818.50	785.76	13,402.46	8,032.37
632.00 Maint of Power Prod Eqpt	0.00	0.00	2,460.78	3,399.77
633.00 Maint of Pumping Eqpt	5,669.11	1,152.21	26,044.64	15,575.11
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Total Pumping Expenses	43,353.75	35,290.77	339,887.91	334,375.65

NORTH SHORE WATER COMMISSION

Income Statement

For the One Month and the Nine Months Ended September 30, 2017 and 2016

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Year to Date Actual</u>	<u>Prior YTD Date Actual</u>	
Water Treatment Expenses					
640.00	Operation Suprvsn & Engrng	1,189.88	1,367.03	11,540.53	12,414.51
641.00	Chemicals	5,118.39	10,281.81	53,654.49	76,661.61
642.00	Operation Labor & Expenses	14,570.22	17,932.25	128,623.54	127,736.08
643.00	Miscellaneous	1,914.64	3,220.60	19,382.02	19,242.75
650.00	Maint Supervision & Engrng	284.93	363.65	2,878.29	3,285.79
651.00	Maint of Structures & Imprvmnt	1,744.95	831.32	12,344.64	7,649.57
652.00	Operation Supvsn & Engrng	5,866.13	6,968.17	54,551.26	65,587.33
	Total Water Treatment Expenses	30,689.14	40,964.83	282,974.77	312,577.64
Transmission & Distribution Expenses					
660.00	Operation Supvsn & Engrng	124.00	127.95	1,156.87	1,168.54
661.00	Storage Facilities Expenses	129.15	108.63	1,117.27	961.62
670.00	Maint Supervisn & Engrng	56.99	72.73	575.71	657.11
	Total Trans. & Distribution Expenses	310.14	309.31	2,849.85	2,787.27
Customer Accounts Expenses					
906.00	Customer Service & Infor Exps	56.99	72.73	575.73	657.11
	Total Customer Accounts Expenses	56.99	72.73	575.73	657.11
Administration & General Expenses					
408.00	FICA Taxes	3,008.23	3,015.56	25,815.43	26,226.49
920.00	Admin & General Salaries	2,258.12	2,888.31	23,004.95	26,265.40
921.00	Office Supplies & Expenses	2,071.62	3,253.52	13,121.95	13,075.19
923.00	Outside Services Employed	1,029.50	(1,064.12)	51,885.24	63,814.73
923.01	Engineering Services	0.00	0.00	3,300.00	0.00
924.00	Prop & P.L. Insurance	21,878.00	0.00	21,878.00	21,878.00
925.00	Injuries & Damages	35,324.50	162.50	36,594.50	34,401.50
926.00	Employee Pensions & Benefits	9,133.63	8,416.14	79,398.51	75,752.92
930.00	Miscellaneous General Expenses	2,180.55	41.60	7,383.45	5,439.11
930.03	Storm Water Labor	45.62	66.40	45.62	66.40
930.05	Storm Water Testing Supplies	12.45	49.37	42.33	154.40
	Total Adm. & General Expenses	76,942.22	16,829.28	262,469.98	267,074.14
	Total Operations & Maintenance	151,823.51	93,916.13	906,431.17	934,581.69
	Net Operating Income	(41,057.68)	16,854.62	82,943.30	64,120.33
Nonoperating Income and Expense					
419.00	Interest Income	34.75	18.33	255.76	153.36
421.00	Misc Income	0.00	0.00	8,069.00	4,989.22
	Net Income	\$ (41,022.93)	\$ 16,872.95	\$ 91,268.06	\$ 69,262.91

NORTH SHORE WATER COMMISSION

Balance Sheet

September 30, 2017 and 2016

<u>Account</u>	<u>Description</u>	<u>Current Year</u>	<u>Prior Year</u>
Assets and Other Debits			
Cash			
131.01	Checking	\$ 284,691.24	188,963.97
131.02	Pay Pal Account	545.46	545.46
131.09	Petty Cash	50.00	50.00
135.01	LGIP - Emergency Fund	25,266.01	25,096.77
	Total Cash	310,552.71	214,656.20
142.00	Accounts Receivable	36,141.53	21,039.74
142.01	Accts Receivable-Storm Water	41.00	0.00
154.05	Storm Water Testing Inventory	398.82	380.92
165.00	Prepayments	7,342.04	6,696.10
174.01	Due (to)/from Utility Plant Fd	(94,930.65)	(9,417.74)
	Total Assets & Other Debits	\$ 259,545.45	233,355.22
Liabilities and Other Credits			
Liabilities			
232.00	Accounts Payable	\$ 40,611.54	46,585.50
233.00	Payable to Municipalities	2,976.86	2,740.14
234.00	Credit Card Payable-BMO Harris	760.87	0.00
	Sect125 Payable	1,556.00	820.92
242.07	Payroll Liabilities	1,065.17	1,130.13
242.09	Wages Payable	17,828.77	16,543.28
242.10	Accrued Payroll Taxes	1,363.90	1,265.56
	Total Liabilities	66,163.11	69,085.53
Earned Surplus			
Unappropriated Earned Surplus: Beginning of Year			
215.01	Glendale - Operations	24,420.50	20,586.70
215.02	Whitefish Bay - Operations	18,149.85	16,040.45
215.03	Fox Point - Operations	9,543.93	8,379.63
	Unappropriated Earned Surplus	52,114.28	45,006.78
Appropriations of Surplus			
215.11	Glendale Emergency	11,500.00	11,500.00
215.12	Whitefish Bay Emergency	8,127.50	8,127.50
215.13	Fox Point Emergency	5,372.50	5,372.50
216.91	Glendale Contingency	13,707.50	13,707.50
216.92	Whitefish Bay Contingency	7,100.00	7,100.00
216.93	Fox Point Contingency	4,192.50	4,192.50
	Total Appropriations of Surplus	50,000.00	50,000.00
Balance Transferred from Income			
	Net Income	91,268.06	69,262.91
	Total Earned Surplus	193,382.34	164,269.69
	Total Liabilities & Other Credits	\$ 259,545.45	233,355.22

NORTH SHORE WATER COMMISSION
Plant Financing by Utility or Municipalities
For the Nine Months Ending September 30, 2017 and 2016

	Current Month	Year to Date This Year	Current YTD Budget	PY Current Mo.	PY Year to Date
Capital Contributions from Members					
40-421.0 Glendale Charges for Plant	\$ 3,383.54	57,291.07	0.00	12,077.16	40,098.02
40-421.0 Whitefish Bay Charge for Pla	2,329.21	39,438.90	0.00	8,313.86	27,603.28
40-421.0 Fox Point Charges for Plant	1,311.42	22,205.21	0.00	4,680.94	15,541.41
	<u>7,024.17</u>	<u>118,935.18</u>	<u>0.00</u>	<u>25,071.96</u>	<u>83,242.71</u>
Total Capital Contributions					
Other Funding Sources					
40-466.0 Wholesale Water Sales	6,350.66	53,302.14	0.00	5,761.32	54,333.11
40-419.0 Interest	486.15	3,223.02	0.00	199.43	1,740.69
	<u>6,836.81</u>	<u>56,525.16</u>	<u>0.00</u>	<u>5,960.75</u>	<u>56,073.80</u>
Other Funding Sources					
	<u>13,860.98</u>	<u>175,460.34</u>	<u>0.00</u>	<u>31,032.71</u>	<u>139,316.51</u>
Total Funding Sources					
Utility Plant Expenditures					
Source of Supply					
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Pumping Plant					
40-323 Other Power Production Eqpt	0.00	0.00	0.00	0.00	13,652.50
40-325 Electric Pumping Equipment	0.00	0.00	0.00	0.00	48,909.32
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>62,561.82</u>
Water Treatment Plant					
40-332 Sand or Media Filtration Equ	5,624.84	29,036.27	59,450.22	0.00	0.00
40-334 Other Water Treatment Equi	17.79	3,573.73	13,590.00	6,112.48	38,026.76
	<u>5,642.63</u>	<u>32,610.00</u>	<u>73,040.22</u>	<u>6,112.48</u>	<u>38,026.76</u>
Tranmission & Distribution Plant					
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
General Plant					
40-392 Transportation Equipment	0.00	21,796.39	18,749.97	0.00	0.00
40-394 Tools, Shop & Garage Eqpt-	0.00	825.40	0.00	0.00	0.00
40-395 Laboratory Equipment	0.00	0.00	0.00	0.00	40,599.40
40-396 Power Operated Eqpt-Gen Pl	0.00	0.00	0.00	0.00	5,569.00
40-397.1 SCADA Equipment	1,602.58	64,024.14	62,974.53	18,403.16	18,403.16
	<u>1,602.58</u>	<u>86,645.93</u>	<u>81,724.50</u>	<u>18,403.16</u>	<u>64,571.56</u>
Total Utility Plant Expenditu					
	<u>7,245.21</u>	<u>119,255.93</u>	<u>154,764.72</u>	<u>24,515.64</u>	<u>165,160.14</u>
Sources of Funding					
Over (Under) Expenditures	\$ <u>6,615.77</u>	<u>56,204.41</u>	<u>(154,764.72)</u>	<u>6,517.07</u>	<u>(25,843.63)</u>

NORTH SHORE WATER COMMISSION
Utility Plant Assets and Contributed Capital
September 30, 2017 and 2016

<u>Account</u>	<u>Description</u>		<u>Current Year</u>	<u>Prior Year</u>
Assets				
40-131.00	Savings	\$	574,990.51	571,138.96
40-142.00	Receivable for Asset Additions		41,873.72	23,361.71
40-174.01	Due (to)/from Operations		94,930.65	9,417.74
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	Total Assets	\$	711,794.88	603,918.41
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Liabilities and Contributed Capital				
Liabilities				
40-232.00	Accounts Payable Utility Plant	\$	5,590.47	22,988.82
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	Total Liabilities		5,590.47	22,988.82
Contributed Capital				
Reserve Balances:				
40-215.01	Glendale Plant Reserve		313,103.78	249,710.47
40-215.02	Whitefish Bay Plant Reserve		215,541.42	218,823.04
40-215.03	Fox Point Plant Reserve		121,354.80	138,239.71
			<hr/>	<hr/>
	Total Reserve Balances		650,000.00	606,773.22
Current Year Capital Contributions and Other Funding Sources				
	Over (Under) Expenditures		56,204.41	(25,843.63)
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	Net Contributions to Capital		706,204.41	580,929.59
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	Total Liabilities & Contributed Capital	\$	711,794.88	603,918.41
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NORTH SHORE WATER COMMISSION
Storm Water Income Statement
For the Nine Months Ending September 30, 2017

	Current Month		Year to Date	
Storm Water Analysis Revenue	\$ <u>41.00</u>	0.03	\$ <u>41.00</u>	0.00
Total Revenues	<u>41.00</u>	0.03	<u>41.00</u>	0.00
Expenses				
Storm Water Labor	45.62	0.04	45.62	0.00
Storm Water Testing Supplies	<u>12.45</u>	0.01	<u>42.33</u>	0.00
	58.07	0.05	87.95	0.01
Revenues	<u>41.00</u>		<u>41.00</u>	
Net Income	\$ <u><u>(17.07)</u></u>	(0.01)	\$ <u><u>(46.95)</u></u>	0.00